

**His Excellency Rada El Talfy**  
**Ambassador of Egypt**  
**Embassy of Arab Republic of Egypt, Seoul**  
**46-1, Hannam-dong, Yongsan-ku, Seoul, 140-884**

July 21, 2008

**RE: Recommendation of GS Caltex-Yonsei University Global Frontier Scholarship**

His Excellency,

It is such a great pleasure to introduce "GS Caltex("GSC")-Yonsei University Global Frontier Scholarship Program" to you.

The Scholarship Program was established to contribute and support such countries of strategic value to GSC as Cambodia, China, Kazakhstan and other countries to help them build up human infra in engineering field and network with GSC and Korea. The program is originally to sponsor Master's Degree in engineering field which requires the basic engineering knowledge and skill.

If you are interested in our scholarship program and recommend a student to us, we will contact the Yonsei University program director and set about the process to admit the candidate for the program.

What follows is some detailed information regarding GSC Scholarship Program that GSC has provided to candidates. Please see a brief summary below:

- Program Name: "GS Caltex-Yonsei University Global Frontier Scholarship"
- Program Details
  - Masters Degree (MD) in Korea's Yonsei University
  - One (1) scholarship student for two (2) years
  - Engineering major (ex. Chemical Engineering, Mechanical Engineering, etc.)
  - Semester starts in July, 2009
  - (\*) Some of the majors are NOT available in Yonsei University.
- Scholarship Details
  - GS Caltex sponsors selected candidates to finish MD and Korean language course for four (4) semesters
  - Provide full tuition and dormitory expenses for four (4) semesters
  - Monthly living allowance of USD 300 during the period (subject to adjust)
- Yonsei University
  - One of the best Korean universities, renowned especially for its high quality education and global network

Yours sincerely,



Yongsoo Huh  
Vice President  
GS Holdings Corporation